

Industry Welcomes Investment in Victoria's Future

CCAA welcomes the announcement that the Victorian Budget 2018/19 will include an ongoing commitment to increase the capability and capacity of the Earth Resources Regulator.

As a thriving economy, every person in Victoria needs 8 tonnes per person per year of sand, stone and concrete to build the homes, roads, schools and hospitals we need. Victoria's unprecedented population growth combined with the Government's expanding infrastructure investment is expected to increase concrete demand by 19 percent over the next 4 years. This is more than double the historic trend.

Unfortunately we have been depleting our quality hard rock quarries and concrete sand supplies and not approving more, contributing to the current materials supply shortage. CCAA has advocated broadly across Government to address this issue and this is a welcome response.

"These additional funds will help to improve the certainty of new resources being approved, increasing investment in Victoria, providing more jobs for Victorians and delivering more affordable materials that contributes to the delivery of affordable infrastructure and housing" said Brian Hauser, CCAA State Director Vic/Tas. *"It will also help to maintain and improve compliance across the sector to strengthen the community's understanding of the essential need for heavy construction materials"* he added.

"A reliable and affordable supply of heavy construction materials to meet market demand is fundamental to ensure every precious infrastructure dollar counts in Victoria" he concluded.

CCAA looks forward to an effective, accountable, proactive and transparent Earth Resources Regulator in the future that contributes to the economic growth of the State.

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